

Mandatory information checklist

What you'll need to start an application:

- Company/ business details
- Details of the officer applying on behalf of the business - full name, DOB, and address details (address to cover min 3 years) and email/ mobile details
- Property address, estimated value, age, freehold/leasehold, and type
- Details of tenant and lease terms (name, rent, start/break/expiry date)
- Product details - term, repayment profile, how Arrangement Fee is to be paid
- Affordability - turnover/ EBITDA/ rent
- Details of any other income sources

At this point you can choose to submit for a Decision in Principle or continue with a full application. For a full application you will need:

- Last 2 years accounts or proof of income (upload documents)
- Up to date Management Accounts/ Information (upload documents)
- Details and evidence of cash stake/ deposit (upload documents)
- Last 3 months business bank statements (upload documents)
- A statement of Assets and Liabilities & Income and Expenditure (ALIE) (upload documents)
- Details of any ongoing debts/ repayment obligations
- Nominated bank account details
- A Proposal Summary which must include:
 - the structure of the loan (eg Newco, Opco Propco)
 - evidence of affordability (show how EBITDA has been calculated)
 - background experience of the directors/ partners/ individuals
 - brief description of the security property
 - an overview of how rising prices and energy/ fuel costs have affected business/ tenant performance
- Any other information that may help us assess the application (e.g. CV, business plan)

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